AIREA News – 17TH September 2026

1. **China bans 3 more Indian rice exporters over GMOs**

   China has revoked the registrations of three more Indian rice exporters, taking the total to 10, citing alleged GMO presence. Indian exporters say FSSAI and re-export testing found no GMO material and have raised concerns over possible non-tariff barriers.

2. **Price of early basmati varieties tumbles as arrivals up in Haryana mandis**

   Prices of early basmati varieties such as Pusa 1509 and Pusa 1692 have fallen by around ₹2,500–₹2,700 per quintal as arrivals increased sharply in Haryana mandis. Traders expect price pressure to continue if arrivals outpace demand, while future prices will depend heavily on milling and export demand.

3. **75k officers to deal with crop residue**

   Haryana has appointed more than 7,500 nodal officers so far to monitor crop-residue management across 22 districts, covering over 5.5 lakh farmers. Officers will educate farmers, coordinate machinery availability and help prevent stubble burning as paddy harvesting begins.

4. **Pulses, Oilseed Prices Rise as Rain Deficit Hits Crops**

   Prices of tur, chana, soybean and groundnut have risen sharply from last year amid rainfall deficits and concerns over kharif yields and the upcoming rabi crop. Weather conditions in Karnataka, Maharashtra and Madhya Pradesh are increasing market uncertainty, although existing stocks and imports are providing some supply support.

5. **Import Duty Cut in Works Amid Mounting Vegetable Oil Prices**

   India is considering reducing import duties on vegetable oils to contain food inflation as edible-oil prices have risen nearly 20% over the past year. The move is being considered ahead of the peak festive-season demand.

6. **Exporters jittery as US mulls 100% tariff under Russia sanctions**

   Indian exporters are concerned that proposed US legislation could give the President authority to impose tariffs of up to 100% on countries continuing to buy Russian energy. The immediate concern is increased uncertainty for Indian exports and possible additional pressure in the ongoing India-US trade negotiations.

7. **COMM MIN SEEKS 5-YR EXTENSION OF RoDTEP SCHEME FOR EXPORTERS**

   The Commerce Ministry has sought a five-year extension of the RoDTEP scheme, which is scheduled to expire on September 30. The extension is intended to provide greater certainty and support India's export competitiveness amid global trade disruptions and tariff challenges.

8. **GOVT WAIVES RCMC FOR SHIPMENTS UPTO ₹3 LAKH**

   The government has exempted export consignments valued up to ₹3 lakh from the requirement of an RCMC, easing compliance for small and first-time exporters. The measure is particularly relevant to MSMEs, artisans and e-commerce exporters using postal and courier channels.

9. **Compliance Burden Eased for Export Shipments Up to ₹3 L**

   The Centre has removed the RCMC requirement for shipments up to ₹3 lakh, allowing smaller exporters to test overseas markets with fewer initial compliance requirements. The article also highlights the Commerce Ministry's proposal to extend RoDTEP for five years.

10. **Festive Rush Fuels Export Order Surge**

    Indian exporters are seeing stronger festive-season demand, including higher US orders for textiles and increased European demand for ready-to-eat food products. GCC markets continue to source Indian sweets, rice, spices, pickles and other festive foods, although freight costs, container shortages and compliance requirements remain challenges.

Market Trade Insight | 17 Sep

USDINR: Bullish bias. Strong USD, elevated crude and continued INR pressure support upside, while RBI intervention may cap gains.

EURINR: Range-bound to mildly bearish. Weak EUR/USD and a stronger dollar may keep EURINR under pressure.