



AIREA News – 27th October 2026

1. Kashmir's rice holds clues to a journey from East Asia

A study by SKUAST-Kashmir found that traditional Kashmiri rice varieties share genetic similarities with rice from Korea and Northeast China. Their cold-tolerance and locally adapted genes could help develop climate-resilient rice varieties.

2. 37.27L MT paddy arrives in Haryana

Haryana mandis have received 37.27 lakh metric tonnes of paddy, of which 30.69 lakh metric tonnes have been procured. The state government says procurement, lifting and MSP payments are continuing to ensure timely and transparent purchases from farmers.

3. Talk Time Over, India and US Finetuning Trade Deal: Goyal

Commerce Minister Piyush Goyal said India and the US have concluded most discussions on the proposed bilateral trade agreement and are fine-tuning the remaining details. The deal is expected to strengthen bilateral trade ties, although certain tariff-related issues remain.

4. 'EU Can Take Cue from India, Lower Regulatory Burden'

Piyush Goyal urged the European Union to reduce unnecessary regulations that burden businesses and restrict trade. He stressed that essential standards for climate, product quality and consumer safety should remain in place.

5. Government proposes hike in paddy bonus to Rs 109 per quintal

The Jharkhand government has proposed increasing the paddy procurement bonus by ₹25 per quintal to ₹109 for the Kharif Marketing Season. The proposal aims to provide additional financial support to farmers and improve agricultural incomes, subject to approval.

6. Govt extends RELIEF scheme for exporters till March amid W. Asia crisis

The government has extended the RELIEF scheme for exporters by six months, until 31 March 2027, amid geopolitical tensions and shipping disruptions in West Asia. The scheme provides eligible exporters with 95% risk coverage under a component supporting export credit insurance.

7. Paddy influx from UP under lens

Haryana authorities have intensified checks along the Uttar Pradesh border amid suspected irregularities in paddy arrivals and procurement records. Officials are verifying around 13,000 farmers registered on the MFMB portal, while police investigate alleged misuse of farmer registration details and e-procurement records.

8. Farmers allege paddy fraud on MFMB portal in Pehowa

Three farmers in Pehowa have alleged that their land was fraudulently registered under another person's name on the MFMB portal, resulting in paddy being shown as sold while their crops remained in the fields. The market committee has referred the matter to the police for investigation.

9. Market Trade Insight

USDINR: Rupee may remain under pressure due to elevated crude prices, strong dollar demand and fading IPO inflows. RBI intervention may limit sharp weakness, while Fed policy remains a key trigger.

EURINR: Euro may stay under pressure from dollar strength, European fiscal concerns and energy costs. Elevated crude prices could weaken INR and provide some support to the pair.