



AIREA News : 28th October 2026

1. **India maintains steady trade surplus with Israel since '10**

India has maintained a trade surplus with Israel since 2010, with exports reaching \$2.2 billion in 2025. Milled rice remains a notable export.

2. **'India-EU investment protection agreement under discussion'**

India and the EU are discussing an investment protection agreement to safeguard investors, reduce risks and strengthen economic cooperation.

3. **Rice price shoots up, could surge past Rs 100/kg soon**

Rice prices in Karnataka have risen due to poor monsoon conditions, limited paddy availability and higher procurement costs. Retail prices could exceed ₹100/kg if supplies remain tight.

4. **13k paddy farmers' produce yet to reach mandis, verification ordered**

Karnal authorities have ordered verification of 13,000 farmers whose paddy has not reached mandis, checking procurement records and registration details.

5. **Basmati prices cheer farmers but exporters' worries mount**

Rising basmati prices are benefiting farmers but increasing exporters' costs and squeezing margins, potentially affecting India's global competitiveness.

6. **Paddy procurement in C'garh from Nov 15**

Chhattisgarh will begin paddy procurement on November 15, with preparations underway to ensure smooth purchasing at procurement centres.

7. **Odisha border surveillance intensified ahead of paddy procurement**

Odisha has tightened border surveillance and vehicle inspections to prevent illegal paddy transportation from neighbouring states during procurement.

8. **India-Chile FTA negotiations 'quite ripe for conclusion', says Goyal**

Commerce Minister Piyush Goyal said India-Chile FTA negotiations are at an advanced stage, with the agreement expected to improve market access and boost trade.

9. **Govt revisits old dilemma of no-paddy calls**

The government is reviewing recurring complaints about paddy not reaching mandis, highlighting challenges in farmer verification and procurement administration.

10. **'India to get comparative advantage in US trade deal'**

Piyush Goyal said the proposed India-US trade deal could give India preferential market access and a competitive edge, with negotiations also progressing with other partners.

11. **Rabi sowing begins at a slow pace**

Rabi sowing is progressing slowly due to below-normal rainfall and uneven soil moisture, raising concerns about crop acreage and production.

12. **Market Trade Insight – 28th October**

USD/INR: Rupee remains under pressure from high crude prices, foreign fund outflows and dollar strength. RBI intervention may limit volatility.

EUR/INR: Euro faces pressure from dollar strength, French fiscal concerns and weak Eurozone growth. Fed and ECB policy signals will guide market movements.