AIREA News – 2nd November 2026

1. Telangana plans mega outreach on FTAs

The Telangana government will organise a state-level outreach programme to help MSMEs and exporters leverage India's Free Trade Agreements (FTAs), identify new markets and expand exports across agriculture, textiles, pharmaceuticals and other sectors.

2. Millers bid for FCI wheat at higher rates in open sale

Wheat millers and processors offered higher bids in the FCI's open market sale auctions amid tightening supplies and reduced allocations. Industry representatives have urged the government to increase auction quantities to improve market availability and moderate prices.

3. UP targets more paddy purchase; procurement to start from tomorrow

Uttar Pradesh has set a paddy procurement target of 65 lakh tonnes for the 2026–27 season, exceeding last season's actual procurement. Procurement will take place through 4,500 centres, with the government directing officials to ensure timely payments to farmers.

4. PM Modi may visit Brussels to sign India-EU FTA in Dec

Prime Minister Narendra Modi is expected to visit Brussels in December to formally sign the India-EU Free Trade Agreement. The deal could become operational within four to five months after signing, subject to the necessary approval process, and is expected to expand market access and trade opportunities.

5. India, Belgium and Luxembourg agree to strengthen economic ties

India, Belgium and Luxembourg have agreed to deepen cooperation in sectors including logistics, renewable energy, digital technology, healthcare, research and agro-food processing. The discussions also focused on strengthening bilateral trade, investment and market access.

6. WHERE ARE INDIA'S FARM EXPORTS GOING

India's agricultural exports have grown significantly and diversified across destinations, but the export mix is increasingly shifting towards bulk commodities rather than high-value processed products. The article highlights the need to diversify markets, strengthen domestic processing and ensure that export growth delivers greater benefits to farmers.

7. Balaghat leads MP in paddy procurement: CM Mohan Yadav

Madhya Pradesh Chief Minister Mohan Yadav said Balaghat topped the state in paddy procurement, recording 60 lakh quintals this year. He highlighted the district's rice and millet production, encouraged crop diversification and natural farming, and outlined initiatives to support farmers' incomes and rural development.

8. Market Trade Insight

USD/INR – A softer US dollar and RBI measures offer support to the rupee, while elevated crude prices and foreign outflows remain key pressures.

EUR/INR – Euro movement remains influenced by cautious ECB policy and growth concerns, while crude prices and foreign capital flows continue to shape rupee sentiment.