AIREA News– 10th November 2026

1. Pb procures 158.4 LMT paddy, surpasses last year figures

Punjab has procured 158.48 lakh metric tonnes of paddy till November 7, exceeding last year's corresponding procurement of 142.18 LMT. However, slow lifting remains a concern, with only 75% of the procured paddy lifted so far.

2. A failed monsoon and a harvest of misery across Karnataka

Prolonged rainfall deficiency and water shortages have severely affected agricultural production in Karnataka, particularly tur cultivation. Crop arrivals have declined significantly, pushing up food prices and increasing financial distress among farmers.

3. Agri Loans Grow as Biggest Asset-Quality Risk for Indian Banks

Agricultural loans have emerged as the biggest asset-quality concern for Indian banks, with gross NPAs reaching 5.1% in Q2 2026, compared with 1.8% for the overall banking system. Weak monsoon conditions and lower farm incomes could increase repayment risks, although banks currently have stronger financial buffers.

4. EL NINO IS HERE, HOW READY ARE OUR FARMERS?

The anticipated El Niño phenomenon could bring intense heat, rainfall deficits and drought conditions, threatening food-crop production in Kerala. Experts have stressed farmer awareness, short-duration crop varieties, water conservation and timely irrigation to minimise potential losses.

5. Mitti Labs gets over 97,000 rice methane certificates for South India projects

Mitti Labs has received more than 97,000 rice methane certificates from Isometric for its emission-reduction projects in South India. The certificates will be supplied to buyers, including Google and Salesforce, highlighting growing corporate investment in reducing methane emissions from rice cultivation.

6. Prices of most kharif crops rule above MSP on weather woes

Prices of most kharif crops are trading above Minimum Support Prices (MSP) due to production losses caused by drought and unseasonal rainfall. Lower supplies of crops such as urad, maize and cotton have pushed market prices higher, while geopolitical tensions and rising freight costs are also affecting imports.

7. धान खरीद से ग्रामीण अर्थव्यवस्था को दम (Paddy Procurement Boosts Rural Economy)

Uttar Pradesh is preparing to inject nearly ₹16,000 crore into its rural economy through paddy procurement ahead of the 2027 Assembly elections. The state has set a target of procuring 65 lakh tonnes of paddy by February 28, 2027, at MSP rates of ₹2,441 per quintal for common paddy and ₹2,461 for Grade-A paddy.

8. Global food prices ease 1.2 pc in October as cereals, dairy and meat become cheaper: FAO

The FAO Food Price Index declined by 1.2% in October 2026 compared with September, mainly due to falling prices of cereals, dairy and meat. However, the FAO All Rice Price Index increased by 1.6% due to harvesting delays and unfavourable weather in exporting countries.

9. THE FTA CHALLENGE: ACTUAL EXPORTS

Indian exporters are looking to benefit from the country's expanding Free Trade Agreements (FTAs), but compliance requirements, documentation, high input costs and non-tariff barriers are limiting their effectiveness. Experts have called for simpler procedures, tariff rationalisation and improved manufacturing competitiveness to maximise export opportunities.

10. GLOBAL OUTREACH

The Commerce Ministry is working with exporters and industry associations to organise large-scale trade fairs, exhibitions and buyer-seller meetings in countries with which India has signed FTAs. The initiative aims to improve international market access, strengthen MSME participation and support India's target of achieving $2 trillion in goods and services exports by 2030-31.

11. ICAR advises moisture stress management for better rabi establishment and productivity

ICAR-KVK North Goa has advised farmers to adopt water-conservation measures, short-duration crop varieties and suitable intercropping systems to improve rabi crop productivity. It also highlighted drought-tolerant rice variety Sahbhagi Dhan as a suitable option for cultivation under moisture-stress and rainfed conditions.