AIREA News – 20th November 2026

1. PM Modi puts India Inc on export steroids

Prime Minister Narendra Modi urged Indian industries to strengthen manufacturing, value addition and exports, reducing import dependence and exploring global markets. He highlighted opportunities in agriculture, food processing, pharmaceuticals and machinery, calling on businesses to make India a global manufacturing and export hub.

2. World Bank warns of global food crisis due to disruption of supplies

The World Bank warned that geopolitical conflicts, extreme weather, rising energy and fertiliser costs, and supply disruptions could push global food commodity prices higher. Global grain prices are projected to rise by 14% in 2026 and 9% in 2027, while edible oil supply constraints could further increase market vulnerability.

3. Paddy procurement centre inaugurated at Makum

Assam Agriculture Minister Pijush Hazarika inaugurated a Paddy Procurement Centre at Makum, Tinsukia, to facilitate government procurement at MSP and ensure remunerative returns for farmers. The MSP for paddy has been fixed at ₹2,640 per quintal for the current year.

4. Samba paddy crop on the verge of withering: farmers

The lack of rainfall and insufficient Cauvery water supply have put standing samba and thaladi paddy crops in several parts of Tamil Nadu at risk, with farmers reporting crop damage and drying fields. Farmers' associations have demanded drought-hit status, compensation and immediate irrigation support from the government.

5. Market Update 20th Nov

USD/INR: Sustained foreign inflows and reduced RBI intervention are supporting rupee strength, while a hawkish Fed and rising crude oil prices may limit further appreciation.

EUR/INR: Eurozone inflation concerns and ECB policy expectations are supporting the euro, while dollar strength and continued foreign inflows into India may restrict its upside.