

Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade
Vanijya Bhawan, New Delhi

Dated: 20.03.2024

Trade Notice No. 40/2023-2024

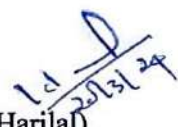
To,

1. All IEC Holders/Members of Trade and Industry.
2. All concerned Bank Branches.
3. All Export Promotion Councils/Commodity Boards/ Other Industry Associations.

Subject: Amendments under Interest Equalization Scheme – reg.

Attention of Trade and Industry is drawn towards the extension of Interest Equalization Scheme (IES) upto 30.06.2024, as notified by RBI vide its Circular No. DOR.STR.REC.78/04.02.001/2023-24 dated 22.02.2024.

2. In this regard, it may be noted that a cap of Rs. 2.50 Cr per IEC is imposed till 30.06.2024 for the quarter starting from 01.04.2024.
3. This issues with the Competent Authority.


(K.M Harilal)
Jt. Director General of Foreign Trade
DGFT Hq
Email: km.harilal@gov.in

(Issued from File No.: 01/94/180/135/AM24/PC-4)